Transfer and Control of Real Property

- 1. a. Explain the essential elements of a contract of sale of an interest in real property.
 - b. Explain the meaning and importance of marketable title.
 - c. Explain the concept of implied warranty of habitability.

Read and be prepared to orally brief and discuss *VonHoldt v. Barba & Barba*.

- d. Why has the *caveat emptor* rule been replaced in many jurisdiction by the implied warranty of habitability?
- e. Why is there a time limit of ten years for bringing an adverse action such as this? Do you agree with this limit?
- f. Answer the question posed at the end of the case:
 - (1) Critical Thinking Question: Under what conditions should the implied warranty of habitability be applied? Explain.
- 2. a. Describe the fundamental requirements of a valid deed.
 - b. Distinguish among warranty, special warranty, and quitclaim deeds.
- 3. a. Describe the essential elements of a secured transaction.
 - b. Distinguish between a mortgage and a deed.
 - c. Distinguish between an assumption of a mortgage and a buying subject to a mortgage.
- 4. a. Define and give examples of:
 - (1) adverse possession
 - (2) a variance
 - (3) a nonconforming use
 - (4) eminent domain

Read and be prepared to orally brief and discuss Kelo v. City of New London.

- b. Why did the landowners argue that the moratoria constituted a taking of their land?
- c. What is the difference between a regulatory "taking" and a direct, physical appropriation of the property? What is the similarity between the two?
- d. Answer the question posed at the end of the case:
 - (1) Critical Thinking Question: Do you agree with the Court's decision? Explain.
- 5. a. Describe the nature and type of restrictive covenants.

Read and be prepared to orally brief and discuss Corner v. Mills.

- b. Should the restrictive covenants be enforced? Why?
- b. When should restrictive covenants be rendered invalid?
- c. Answer the questions posed at the end of the case:
 - (1) Ethical Question: Did the court decide this case fairly? Explain.
 - (2) Critical Thinking Question: What limits should the law place on the extent and duration of private restrictive covenants? Explain.